

November 15, 2023

To the press and whom it may concern,

Company name: CMIC HOLDINGS Co., Ltd.
 Representative: Kazuo Nakamura, Representative Director and CEO
 (TSE Prime Code No. 2309)
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Notice of Dividends of Surplus

At the Board of Directors meeting today, CMIC HOLDINGS Co., Ltd. resolved to distribute dividends of surplus with record date of September 30, 2023.

Notes

1. Description of dividends

	Resolution	Current Dividend Forecast (Nov. 8, 2022)	FY 2022
Record date	September 30,2023	September 30,2023	September 30,2022
Dividend per share	45.00 yen (Ordinary dividend 45.00)	45.00 yen (Ordinary dividend 45.00)	45.00 yen (Ordinary dividend 35.00) (Commemorative dividend 10.00)
Total Dividend Amount	766 million yen		797 million yen
Effective date	December 1,2023		December 1,2022
Dividend source	Retained earnings		Retained earnings

2. Reasons

Our basic policy is to prioritize the distribution of profits to shareholders as one of our key managerial policies and to distribute performance-based dividends while securing retained earnings to improve earnings and strengthen our corporate base. We shall make steady and stable distributions of dividends with a target consolidated payout ratio of 30%. At the same time, the Company shall purchase treasury stocks flexibly by taking into consideration stock market trends, capital efficiency, and other factors. Considering the policy, term-end dividend shall be 45.00 yen. As a result, annual dividend that includes the dividend of 5.00 yen at end of the second quarter already paid is 50.00 yen per share.

(Reference) Annual dividend

Record date	Annual dividend (Yen)		
	The end of the second quarter	The end of the term	Total
Term-end dividend for this fiscal year	5.00 yen	45.00 yen	50.00 yen
Term-end dividend for the fiscal year ending Sept. 30, 2022	5.00 yen	45.00 yen (Ordinary dividend 35.00) (Commemorative dividend 10.00)	50.00 yen