

November 15, 2022

To the press and whom it may concern,

Company name: CMIC HOLDINGS Co., Ltd.
 Representative: Kazuo Nakamura, Representative Director and CEO
 (TSE Prime Code No. 2309)
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Notice of Dividends of Surplus

At the Board of Directors meeting today, CMIC HOLDINGS Co., Ltd. resolved to distribute dividends of surplus with record date of September 30, 2022.

Notes

1. Description of dividends

	Resolution	Current Dividend Forecast (Nov. 8, 2022)	FY 2021
Record date	September 30, 2022	September 30, 2022	September 30, 2021
Dividend per share	45.00 yen (Ordinary dividend 35.00) (Commemorative dividend 10.00)	45.00 yen (Ordinary dividend 35.00) (Commemorative dividend 10.00)	28.50 yen (Ordinary dividend 28.50)
Total Dividend Amount	797 million yen		520 million yen
Effective date	December 1, 2022		December 1, 2021
Dividend source	Retained earnings		Retained earnings

2. Reasons

Our basic policy is to prioritize the distribution of profits to shareholders as one of our key managerial policies and to distribute performance-based dividends while securing retained earnings to improve earnings and strengthen our corporate base. We shall make steady and stable distributions of dividends with a target consolidated payout ratio of 30%. At the same time, the Company shall purchase treasury stocks flexibly by taking into consideration stock market trends, capital efficiency, and other factors.

The term-end dividend shall be 45.00 yen per share, which is the sum of 35.00 yen of ordinary dividend and 10.00 yen of the Company's 30th anniversary commemorative dividend, as in the latest forecast (announced on November 8, 2022). As a result, the annual dividend that includes the dividend of 5.00 yen at end of the second quarter already paid is 50.00 yen per share, which is the highest annual dividend ever recorded.

(Reference) Annual dividend

Record date	Annual dividend (Yen)		
	The end of the second quarter	The end of the term	Total
Term-end dividend for this fiscal year	5.00 yen	45.00 yen (Ordinary dividend 35.00) (Commemorative dividend 10.00)	50.00 yen
Term-end dividend for the fiscal year ending Sept. 30, 2021	5.00 yen	28.50 yen	33.50 yen