

November 15, 2021

To the press and whom it may concern,

Company name: CMIC HOLDINGS Co., Ltd.
 Representative: Kazuo Nakamura, Representative Director and CEO
 (TSE 1st Section Code No. 2309)
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Notice of Dividends of Surplus

At the Board of Directors meeting today, CMIC HOLDINGS Co., Ltd. resolved to distribute dividends of surplus with record date of September 30, 2021.

Notes

1. Description of dividends

	Resolution	Current Dividend Forecast (Nov. 5, 2021)	FY 2020
Record date	September 30,2021	September 30,2021	September 30,2020
Dividend per share	28.50 yen	28.50 yen	20.00 yen
Total Dividend Amount	520 million yen		365 million yen
Effective date	December 1,2021		December 2,2020
Dividend source	Retained earnings		Retained earnings

2. Reasons

CMIC HOLDINGS Co., Ltd. positions the profit return to shareholders as one of the important management measures. Our basic policy is to pay the amount of dividends according to financial performance while focusing on profitability improvement and attaining internal reserves that future business expansion will require. Our target is 30% for the consolidated dividend payout ratio and we strive for sustainable and stable dividend payments.

Considering the target payout ratio, term-end dividend shall be 28.50 yen. As a result, annual dividend combining with the end of the second quarter dividend is scheduled to be 33.50 yen.

(Reference) Annual dividend

Record date	Annual dividend (Yen)			Consolidated payout ratio
	The end of the second quarter	The end of the term	Total	
Term-end dividend for this fiscal year	5.00 yen	28.50 yen	33.50 yen	30.0%
Term-end dividend for the fiscal year ending Sept. 30, 2020	5.00 yen	20.00 yen	25.00 yen	30.0%