

November 16, 2020

To the press and whom it may concern,

Company name: CMIC Holdings Co., Ltd.  
 Representative: Kazuo Nakamura, Representative Director and CEO  
 (TSE 1st Section Code No. 2309)

### Notice of Dividends of Surplus

At the Board of Directors meeting today, CMIC HOLDINGS Co., Ltd. (hereinafter “the Company”), resolved to distribute dividends of surplus with record date of September 30, 2020.

#### Notes

#### 1. Description of dividends

	Resolution	Current Dividend Forecast (Nov. 6, 2020)	FY 2019
Record date	September 30,2020	September 30,2020	September 30,2019
Dividend per share	20.00 yen	20.00 yen	27.00 yen
Total Dividend Amount	365 million yen		492 million yen
Effective date	December 2,2020		November 29,2019
Dividend source	Retained earnings		Retained earnings

#### 2. Reasons

CMIC HOLDINGS Co., Ltd. positions the profit return to shareholders as one of the important management measures. Our basic policy is to pay the amount of dividends according to financial performance while focusing on profitability improvement and attaining internal reserves that future business expansion will require. Our target is 30% for the consolidated dividend payout ratio and we strive for sustainable and stable dividend payments.

Considering the target payout ratio , term-end dividend shall be 20.00 yen. As a result, annual dividend combining with the end of the second quarter dividend is scheduled to be 25.00 yen.

#### (Reference) Annual dividend

Record date	Annual dividend (Yen)			Consolidated payout ratio
	The end of the second quarter	The end of the term	Total	
Term-end dividend for this fiscal year	5.00 yen	20.00 yen	25.00 yen	30.0%
Term-end dividend for the fiscal year ending Sept. 30, 2019	5.00 yen	27.00 yen	32.00 yen	32.3%